

C29 METALS

ASX:C29

# Powering The Clean Energy Transition

Investor Presentation

August 2024

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## Competent Person Statement

The information in this Presentation that relates to Exploration results and non-JORC Historical Estimation of Mineral Resources is based on information reviewed and compiled by Mr Alan Marlow, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) Membership No. 112174, and a consultant to C29 Metals. Mr Marlow has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Marlow consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The Competent Person is not aware of any new information or data that materially affects the information contained in the above sources or the data contained in this announcement.

# Important Notice

## Historic Results

Due to ASX listing rules this presentation contains no historic exploration results or non JORC foreign estimates. This information was released on the 20 March 2024 in the announcement titled “C29 Acquires Transformative High-Grade Uranium Project”.

This presentation contains a hyperlink to this announcement which is located on the C29 Metals Limited website and the ASX platform.

# Success Factors



Western Friendly Investment Jurisdiction

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Transparent Regulatory & Approvals Framework

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Jurisdiction that Provides Long Term Political Stability for Your Commodity (“Uranium Mission Critical”)

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Tier 1 Scale Potential (“Size Matters”)

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High Grade (“Grade is King”)

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## Commodity Sector

- Uranium is at decade highs driven by an ever-widening supply gap. The outlook is extremely positive.



## Kazakhstan

- Favorable jurisdiction for foreign investment and exploration/mining companies. Mining code modernised in 2018 based on WA Mining code<sup>1</sup>.
- The Number 1 Uranium producer supplying ~43% of the global market and the lowest cost producer by a significant margin.
- There is no better location globally for a Uranium developer to be based. We are truly amongst Uranium giants.



## Historic Project

- Refer to the Company's March 20, 2024, ASX announcement "C29 Acquires Transformative High-Grade Uranium Project" for an overview of the Ulytau Uranium and historic exploration results.



## Exploration Upside

- Huge exploration potential. Importantly, this is a combination of Greenfield and Brownfield exploration potential.
- Substantially increasing our prospective ground position.

1- [https://www.oecd.org/eurasia/countries/Kazakhstan\\_Mining\\_report\\_ENG.pdf](https://www.oecd.org/eurasia/countries/Kazakhstan_Mining_report_ENG.pdf)

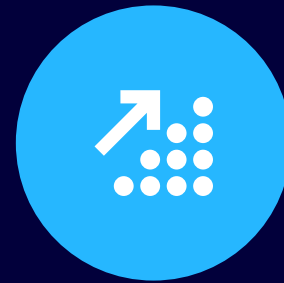
# Strategic Plan



Drilling to commence  
in Q3 of CY24



Rapidly grow the  
prospective tenement  
footprint in Kazakhstan



Rapidly grow the  
high-grade pounds in  
ground inventory  
through Brownfield &  
Greenfield expansion



Rapidly scale C29 into  
a globally significant  
high grade Uranium  
developer

# Milestones Achieved to Date



We are just getting started. C29 is positioned for rapid growth

**Shannon Green**  
Managing Director

- ✓ Shareholders approved transaction & all resolutions at EGM in Q2 of 2024
- ✓ Drilling approvals currently on track and drilling contractors have been selected
- ✓ Highly capable, well connected small team established in Kazakhstan
- ✓ Tenement applications lodged, more to follow
- ✓ Social support agreement signed with District Government providing the framework for the Company to assist our local community at the village of Aksuyek

## Capital Structure

Shares on Issue	139,681,194
Unlisted Options	16.25m
Share Price	<b>\$0.083</b>
Cash (as at 30 June 2024)	<b>\$2.23M</b>
Market Capitalisation	\$11.59m
Enterprise Value	\$10.64m

Figure 1 – Capital Structure

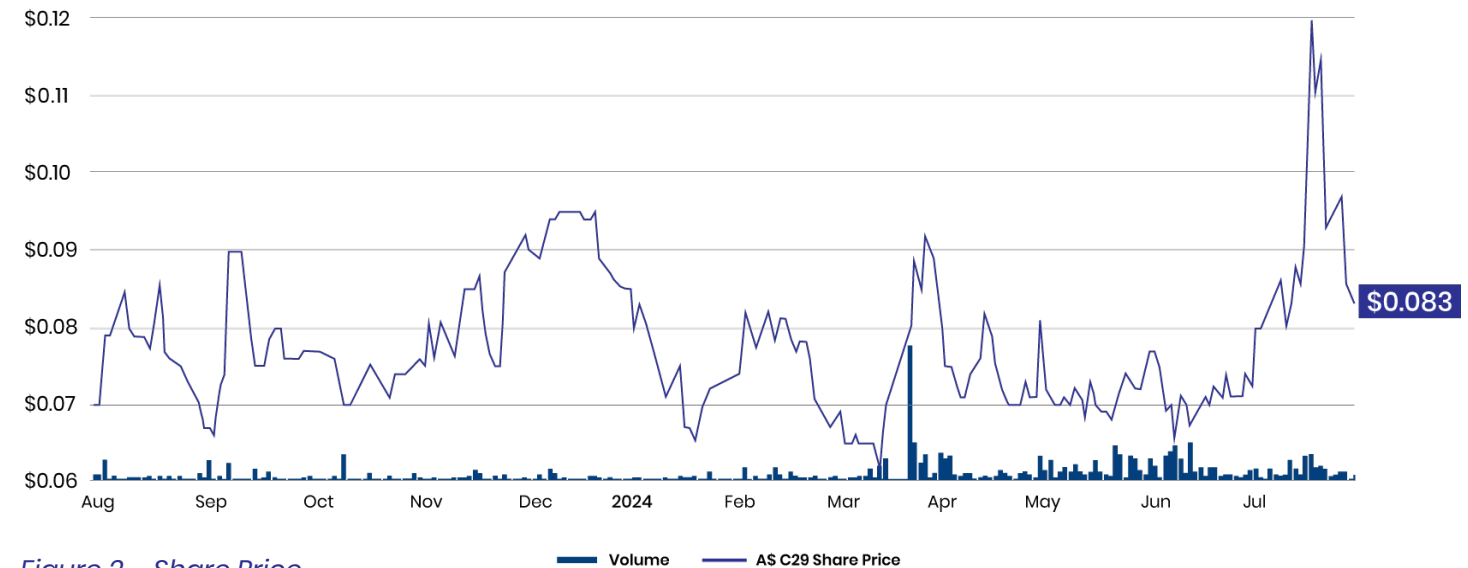


Figure 2 – Share Price

# Corporate Snapshot



# Board & Management Capability



**Shannon Green**  
Managing Director

Experienced mining executive and company director with over 25 years corporate, resource development and mining operations experience. Holds extensive experience working in Africa and Australia managing significant projects from Greenfields exploration through to feasibility, construction and operation. Shannon has held senior leadership roles within Australia in uranium development, iron ore and gold mining operations.



**David Lees**  
Non-Executive Chairman

Over 20 years' experience in the Australian financial services industry as a stockbroker before moving into investment and funds management. Extensive experience in capital markets with a diverse skillset covering investment management, business development and corporate governance. Holds a Bachelor of Economics and post graduate diploma in Applied Finance and Investment (FINSIA).



**James Myers**  
Non-Executive Director

Over 15 years of experience in equities dealing and corporate advisory, and extensive small cap experience. Experience leading transactions including pre-IPO's, IPO's & secondary market equity raisings across small and mid-cap companies. In addition, James is the founder and managing director of boutique advisory firm Molo Capital.

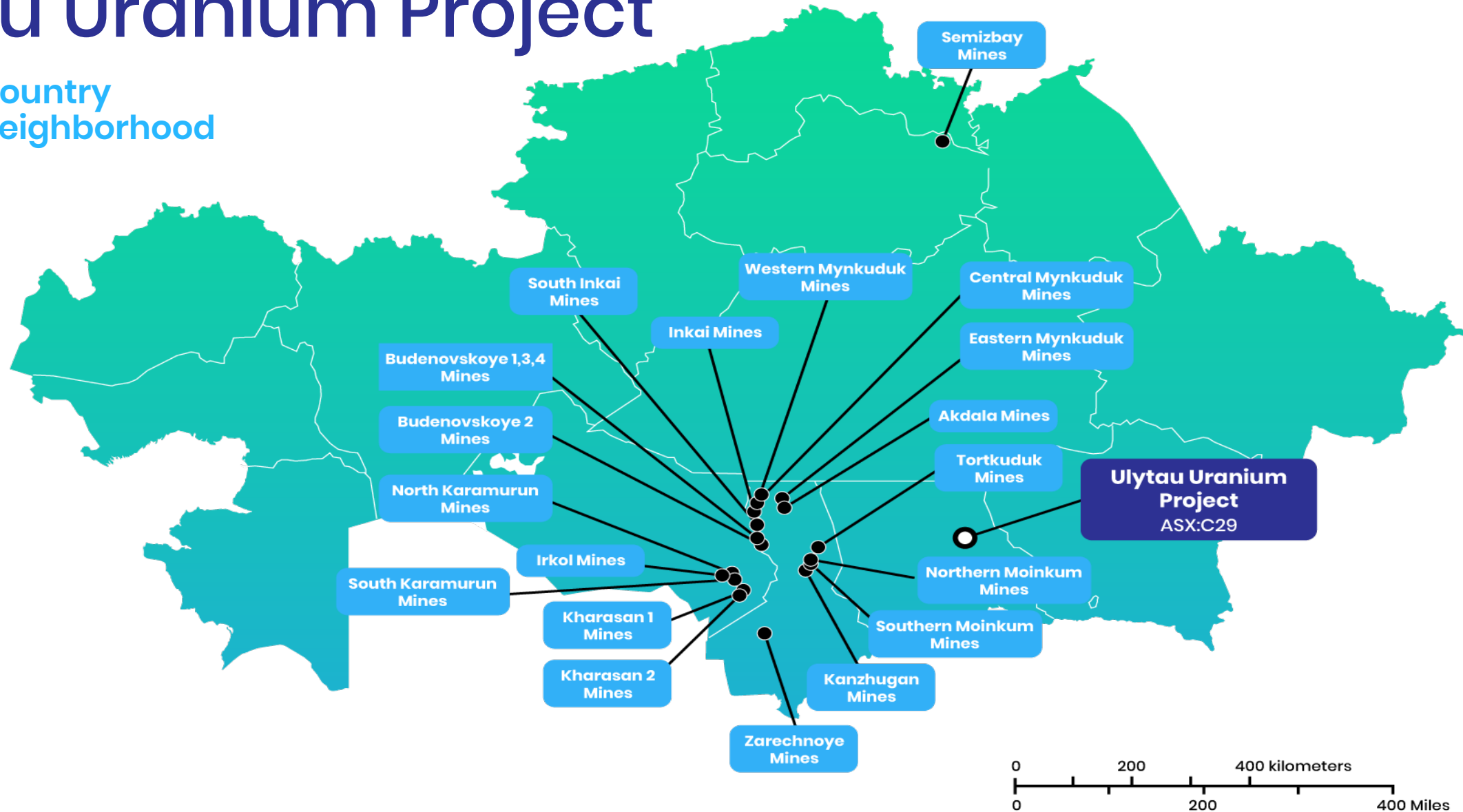


**Ailsa Osborne**  
CFO & Company Secretary

Ms Osborne has more than 20 years' experience as a financial professional, including more than 15 years in the resource industry in Australia and internationally. Ms Osborne has held CFO and Company Secretary roles with a number of ASX listed companies. Ms Osborne has also held senior finance roles in a number of listed companies operating in Australia and internationally, including South America, Indonesia and Africa.

# Ulytau Uranium Project

The Right Country  
The Right Neighborhood



# Ulytau Uranium Project

## The Right Neighborhood



### Southern Kazakhstan Region

- The most prolific Uranium production region in the world with ~43% of global supply.
- Lowest cost Uranium producing region in the world.
- Friendly jurisdiction for foreign investment.
- Friendly jurisdiction for Uranium mine development.



### Neighbourhood Among Giants

- The Ulytau Project is in the Almaty Region of Southern Kazakhstan ~15 km southwest of the historic Bota-Burum mine, one of the largest uranium deposits mined in the former Soviet Union.
- Located 3.5 hours from the largest city, Almaty.
- Local village of Aksuyek, population ~700 people, ~20km from the Project and can provide full exploration program support.
- Site access established; flat site virtually drill ready with minor drill line preparation works.

# Grade is King



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# Ulytau

**C29 Acquires Transformative High-Grade Uranium Project**

<https://wcsecure.weblink.com.au/pdf/C29/02786950.pdf>



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# Ulytau Geology Overview

## ✓ Regional Geology:

The field is a part of a large Bota-Burum uranium district. The deposit section covers the eastern endocontact part of the Dzhusandalinsky granitoid massif, located 1km west of the contact with the enclosing effusive-sedimentary formations of the Lower-Middle Devonian.

## ✓ Mineralogy:

Mineralisation consists of coffinite, uraninite and brannerite associated with Mo- and other sulfides, high grade Yttrium & other Rare Earth minerals have been historically recorded.

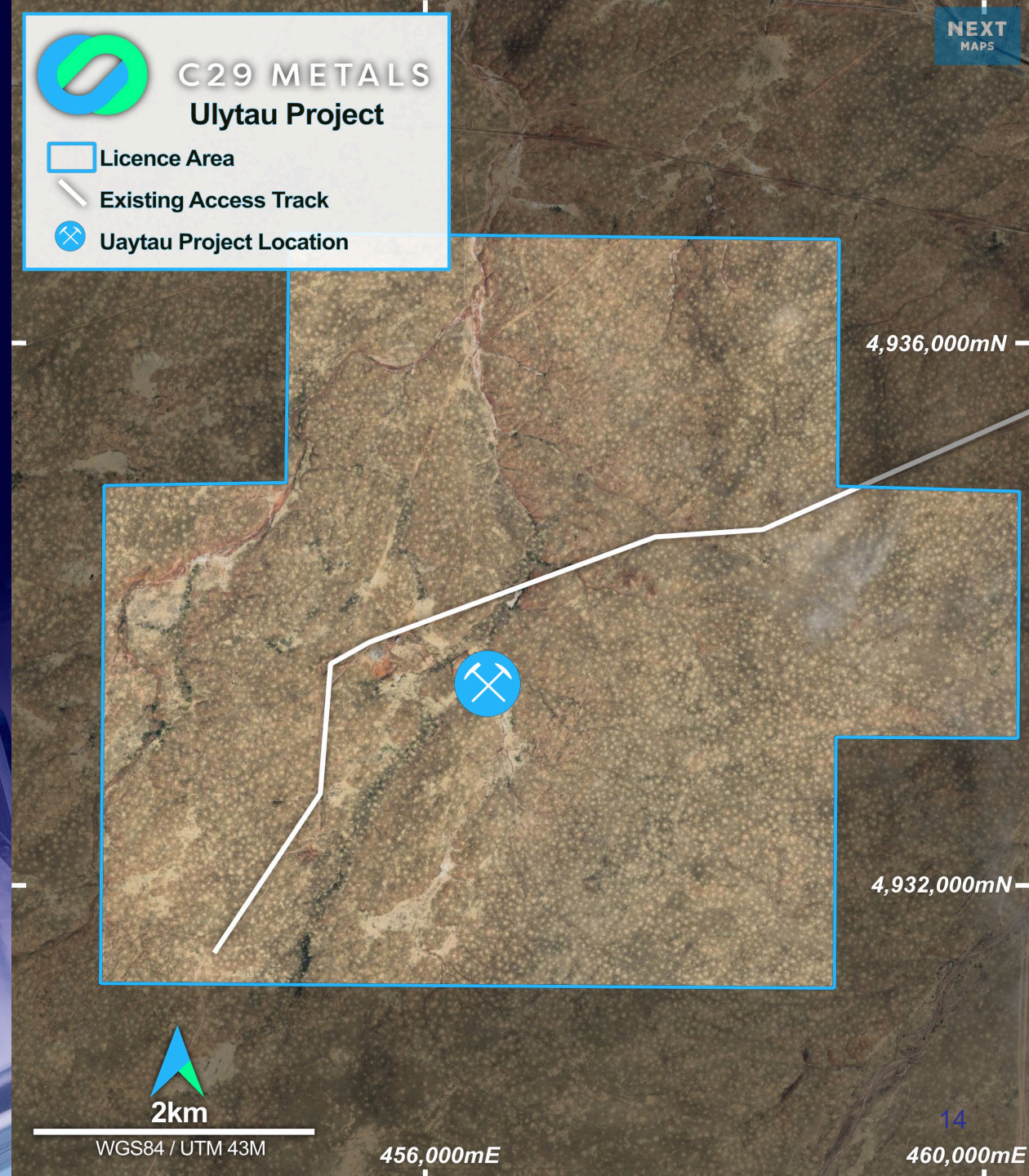
## ✓ Mineralization Description:

Most uranium occurrences are in subvolcanic rhyolite intrusions close to the contact with granite controlled by the intersection of steep, NE-SW oriented fracture zones with the NNW-SSE trending, 65°W dipping contact fault.



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Ulytau Project

- Licence Area
- Existing Access Track
- Ulytau Project Location



NEXT  
MAPS

4,936,000mN

4,932,000mN

2km

WGS84 / UTM 43M

456,000mE

14

460,000mE



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# Ulytau Geology Overview Cont.



## Controls:

The contact of rhyolite intrusions with granite controlled by the intersection of NE fracture zones with the NW fault.



## Lithology:

Country rocks include Devonian rhyolitic and andesitic volcanics and clastic sediments intruded by Upper Devonian leucogranite. Intrusive stocks, dikes and/or sills consist of quartz-, granite-, diabase-, diorite-, and gabbro- porphyry, and andesite-basalt.



## Tectonics:

Bota Burum is located within the volcanic caldera cutted by NW and NE faults.



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Ulytau Project



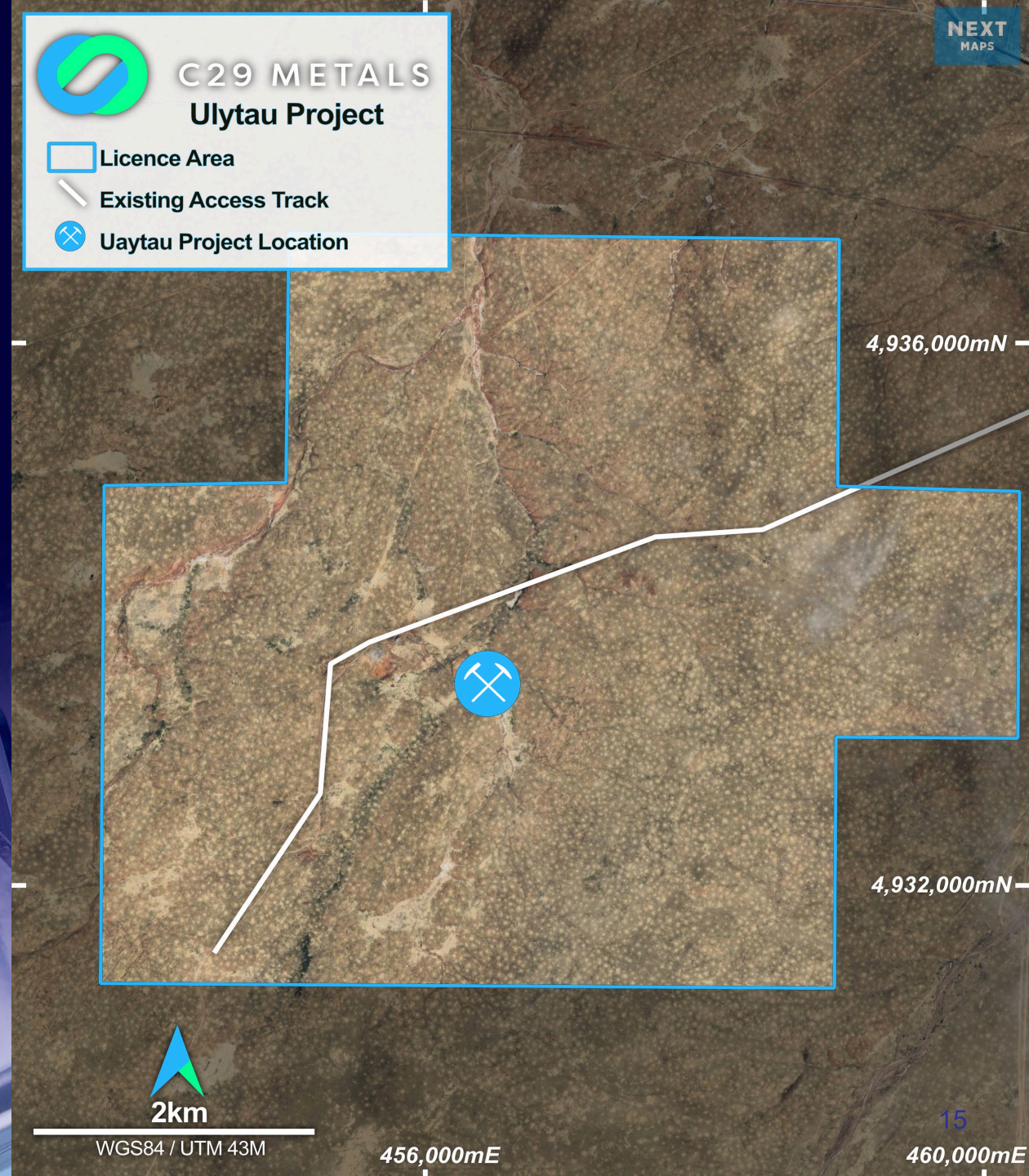
Licence Area



Existing Access Track



Ulytau Project Location



NEXT  
MAPS

2km

WGS84 / UTM 43M

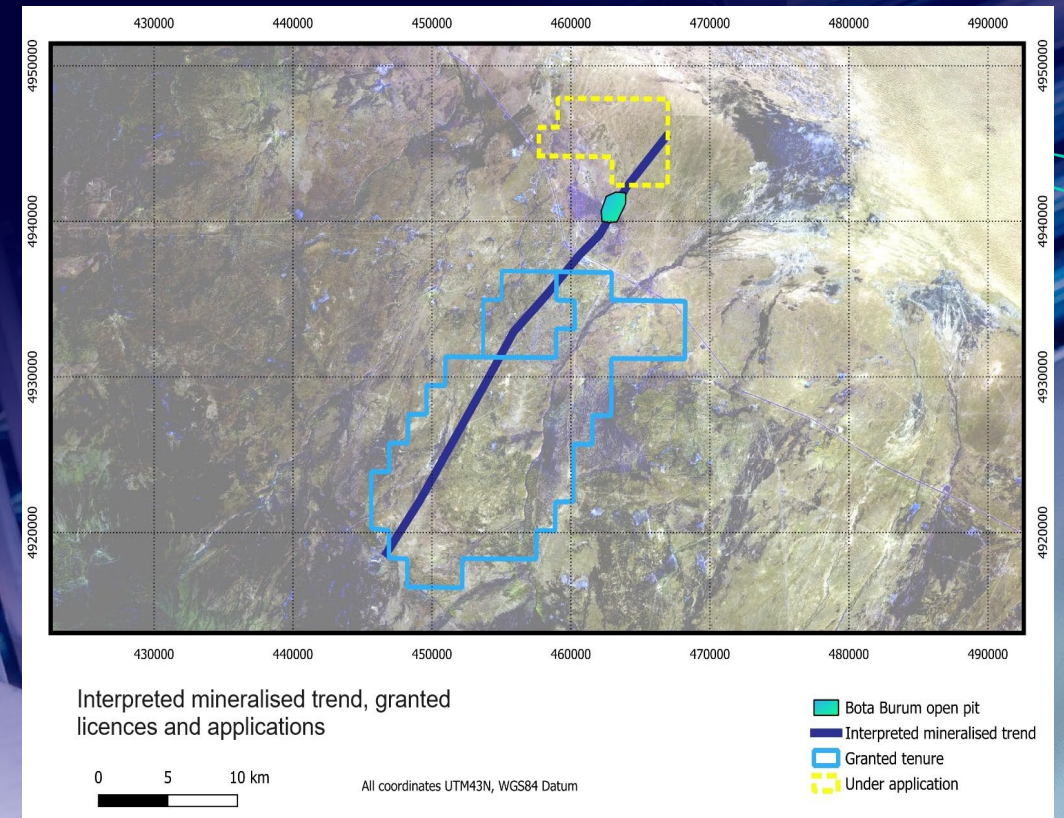
456,000mE

15

460,000mE

# New Tenements & Applications Belt Scale Opportunity

- ✓ The Ulytau Project is located in the Almaty Region of Southern Kazakhstan approximately 15km southwest of the Bota-Burum mine, one of the largest uranium deposits mined in the former Soviet Union.
- ✓ Total mined reserves of Bota Burum are quoted at 20,000 tonnes of Uranium (44 million pounds)<sup>1,2</sup>.
- ✓ The newly granted southern tenement (~213km<sup>2</sup>) & the northern tenement application (~39km<sup>2</sup>) are interpreted as having a similar mineralised trend to that of the existing Ulytau Project area, refer to ASX Announcement “License Applications Lodged around Ulytau Uranium Project” dated 24 July 2024 and further clarification on 25 July 2024.
- ✓ The new tenements are designed to cover ~18km of additional prospective strike of the interpreted mineralised trend that both the historic Bota Burum Uranium mine & Ulytau Uranium Project sit in.



1 - [https://zakon.uchet.kz/rus/history/P010001006\\_/14.04.2010](https://zakon.uchet.kz/rus/history/P010001006_/14.04.2010) - Translated from Russian, accessed 19 07 24.

2 - [https://uk.wikipedia.org/wiki/Рудник\\_Бота-Бурум](https://uk.wikipedia.org/wiki/Рудник_Бота-Бурум) - Translated from Russian, accessed 19 07 24.



# Initial Exploration Program Near Term Catalysts

## Q3 2024

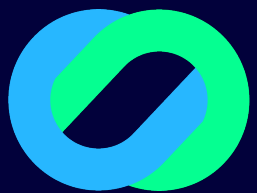
- ✓ Complete tenement wide soil sampling program (Ulytau)
- ✓ Commence Phase 1 shallow RC drilling program (~3000m)
- ✓ First laboratory samples from soils sampling received (4-week turnaround)
- ✓ Commence drilling approval process southern Ulytau tenement
- ✓ Commence non-ground engaging field reconnaissance works southern Ulytau tenement

## Q4 2024

- ✓ Commence Phase 2 diamond drilling program (Ulytau)
- ✓ First laboratory samples from RC drilling received
- ✓ First laboratory samples from Diamond drilling received

## 2025

- ✓ Multi tenement drilling approvals granted
- ✓ Multi tenement non ground engaging & ground engaging reconnaissance programs
- ✓ Multi tenement geophysical programs
- ✓ Multi tenement multi rig drilling programs
- ✓ Maiden JORC Compliant Resource



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# Contact

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