



C29 METALS

ASX:C29

Powering the Clean Energy Transition

Investor Presentation
March 2024

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COMPETENT PERSON STATEMENT

Ulytau Uranium Project

The information in this Presentation that relates to non-JORC Historical Estimation of Mineral Resources is based on information reviewed and compiled by Mr Geoff Reed, a Competent Person who is a Member of the Australian Institute of Geoscientists (#7406), and a consultant to C29 Metals. Mr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Reed consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The Competent Person is not aware of any new information or data that materially affects the information contained in the above sources or the data contained in this announcement.

ALL OTHER COMPANY PROJECTS

The information in this Presentation that relates to Exploration Results is based on information reviewed and compiled by Mr Craig Hall, a Competent Person who is a Member of the Australian Institute of Geoscientists (#1748), and a consultant to C29 Metals. Mr Hall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Hall consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The Competent Person is not aware of any new information or data that materially affects the information contained in the above sources or the data contained in this announcement.

CAUTIONARY STATEMENT – ABOUT RELIANCE ON FOREIGN ESTIMATES AND FOREIGN EXPLORATION RESULTS

The foreign estimates and foreign exploration results in this announcement are not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the prior reported foreign exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the foreign exploration results, but the Company has not independently validated the foreign exploration results and therefore is not to be regarded as reporting, adopting or endorsing the foreign exploration results.

INVESTMENT HIGHLIGHTS



Favorable Jurisdictions

Kazakhstan – Favorable jurisdiction for foreign investment and exploration/mining companies, with Kazakhstan ranked 25th globally for ‘Ease of doing business’ by the World Bank² – mining code modernised in 2018 based on WA Mining Law¹.

Australia – Globally recognised for investment in exploration/mining sectors.



World’s Largest Uranium Producer

Kazakhstan is the Number 1 global Uranium producer accounting for 43% of global uranium production in 2021 with the 2nd largest uranium resources globally.²



Foreign High-Grade Uranium Estimate

Non JORC high-grade foreign estimate contains 9.853 Mlbs U₃O₈ @ 2,790ppm.*



Exploration Potential

Key projects with huge exploration upside potential.



Commodity Sectors

Commodities Critical to a clean energy transition.

***Cautionary statement (about reliance on foreign estimate):** The foreign estimate in this presentation is not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource estimate in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as Mineral Resources in accordance with the JORC Code 2012.

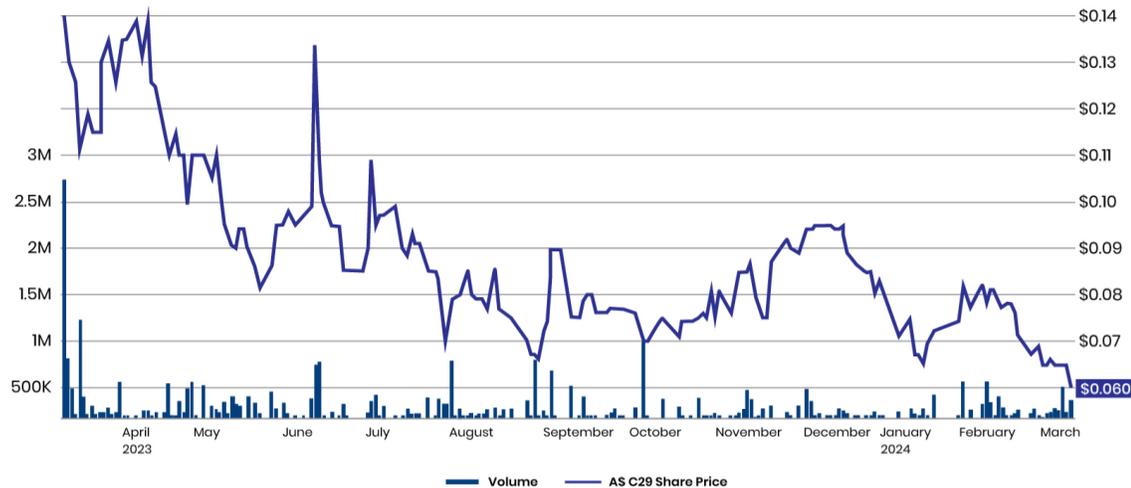
1 - https://www.oecd.org/eurasia/countries/Kazakhstan_Mining_report_ENG.pdf

2 - <https://world-nuclear.org/information-library/nuclear-fuel-cycle/mining-of-uranium/world-uranium-mining-production.aspx>

CORPORATE SNAPSHOT

Capital Structure

Shares on Issue (Subject to Transaction Approval)	139,681,194
Unlisted Options	17m
Share Price	\$0.07 (Capital Raise Price)
Cash (assuming completion of the capital raising)	\$3.953M (Subject to Tranche 2 shareholder approval)
Share Price	\$0.07 (Capital Raise Price)
Market Capitalisation (undiluted)	\$9.8m
Enterprise Value (Undiluted)	\$5.8m



Board & Management

Shannon Green – Managing Director

Experienced mining executive and company director with over 25 years corporate, resource development and mining operations experience.

Holds extensive experience working in Africa and Australia where he managed significant projects from Greenfields exploration through feasibility through construction, into operation and held senior leadership roles within Australia in Uranium development and iron ore and gold mining operations.

David Lees – Non-Executive Chairman

Over 20 years' experience in the Australian financial services industry and holds a Bachelor of Economics and post graduate diploma in Applied Finance and Investment (FINSIA).

James Myers – Non-Executive Director

Over 15 years experience in equities dealing and corporate advisory and is the founder of boutique advisory firm Molo Capital.

THE SHIFT TOWARDS DECARBONISATION

Continues to rapidly gain momentum

Decarbonisation and Electrification

- Requires growth in the supply of carbon free energy

Governments Globally are Facing Increased Pressure to:

- Provide affordable and secure energy solutions;
- Deliver sustainable baseload power

With a Supply Deficit, Further Uranium Discoveries and Deposits are:

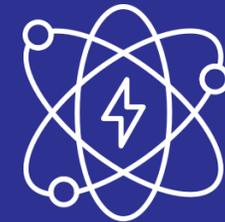
- Essential to transition to carbon free power
- Required to reduce geopolitical risk

Uranium (USD/Lbs)¹



¹ - <https://tradingeconomics.com/commodity/uranium>

**Nuclear Power is
Critical in Meeting
Ambitious Net Zero
Carbon Emission
Targets**



**With uranium being
essential in
transitioning from
fossil fuels**

KAZAKHSTAN AT A GLANCE

A top tier mining jurisdiction

- **11th** largest country in the world rich in mineral resources¹
- Ranked **25th** for 'Ease of doing business' by the World Bank²
- **53rd Largest** GDP globally at US\$221Bn³
- Kazakhstan is the world's **Number 1** uranium producer (**43%** of global production)⁴
- **12%** of the world's uranium resources⁵
- National company Kazatomprom (National Uranium producer) has JVs in Kazakhstan with many international companies
- Corporate income tax: 20% VAT 12%



1 - <https://finance.yahoo.com/news/top-20-countries-most-natural-053134844.html>

2 - <https://tradingeconomics.com/commodity/uranium>

3 - <https://www.worldometers.info/gdp/gdp-by-country/>

4 - <https://world-nuclear.org/information-library/nuclear-fuel-cycle/mining-of-uranium/world-uranium-mining-production.aspx>

5 - <https://world-nuclear.org/information-library/country-profiles/countries-g-n/kazakhstan.aspx#:~:text=Kazakhstan%20has%2012%25%20of%20the,43%25%20of%20the%20world's%20uranium.>

ULYTAU URANIUM PROJECT

A high-grade project with significant exploration upside



Established & Well-Known Uranium Province

Ulytau is in South Kazakhstan near Lake Balkhash and 15km south of Bota-Burum one of the largest Soviet-Era uranium mines.



High-Grade Foreign Estimate

Non JORC high-grade foreign estimate containing 9.853 Mlbs U308 @ 2,790ppm.*
Historic drill intersects >40m width above 6,000ppm U308 from 3m below surface. *



Historical Metallurgical Test work

Historic bulk sample metallurgical test work produced very positive results with recovery rates of 93.3% by acid leaching.



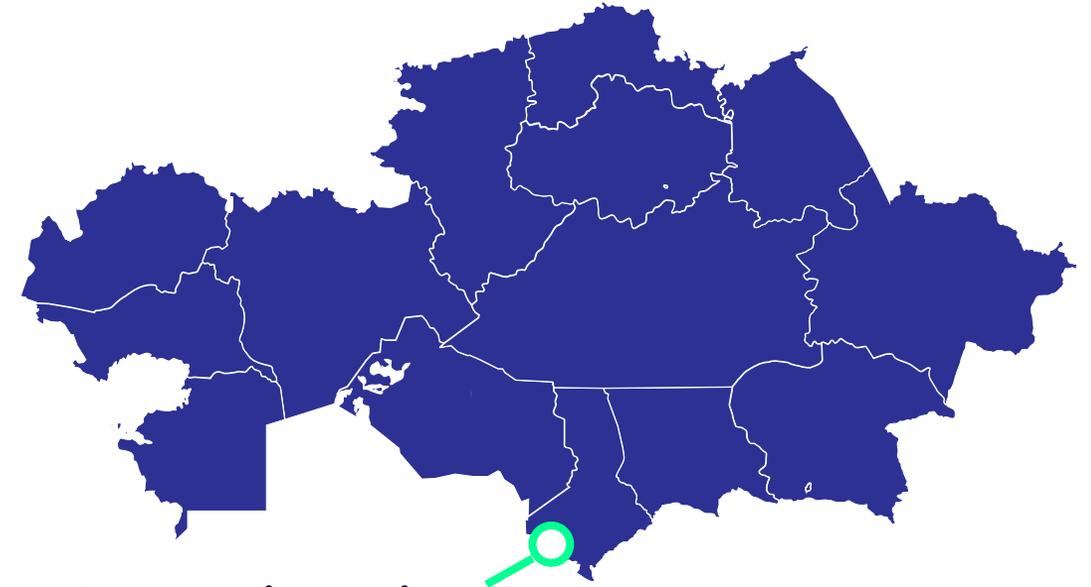
Historical Drilling Data & Geological Understanding

Significant existing volume of drilling data, geophysics and other geology reports.



Exploration Opportunity

Huge resource growth upside potential, resource open in most directions. (south, west, east & down dip).

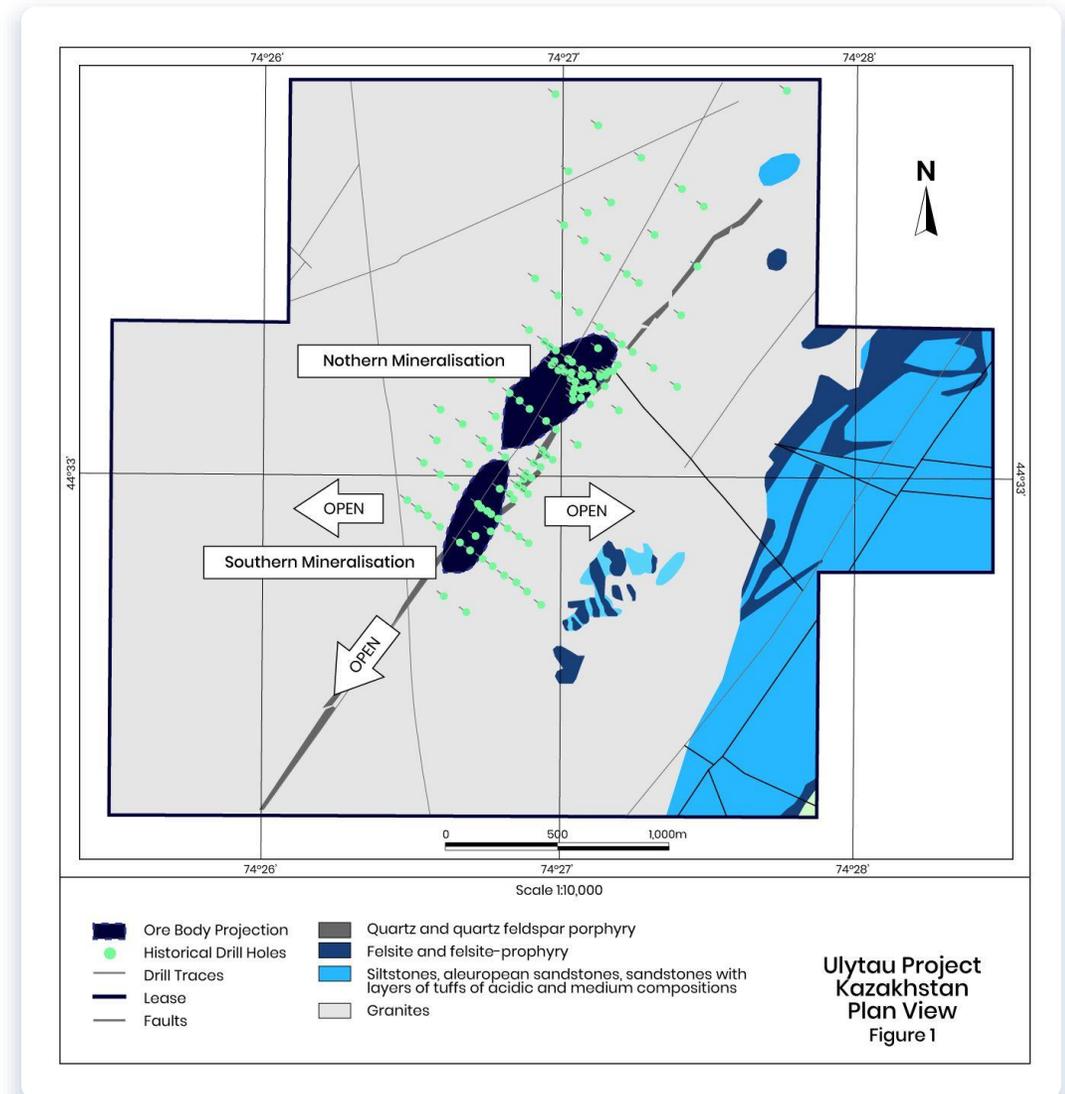


Ulytau Uranium Project

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ULYTAU GEOLOGY OVERVIEW

- ✓ **Regional Geology:** The field is a part of a large Bota-Burum uranium district. The deposit section covers the eastern endocontact part of the Dzhusandalinsky granitoid massif, located 1 km west of the contact with the enclosing effusive-sedimentary formations of the Lower-Middle Devonian
- ✓ **Mineralogy:** Mineralisation consists of coffinite, uraninite and brannerite associated with Mo- and other sulfides, high grade Yttrium & other Rare Earth minerals have been historically recorded.
- ✓ **Mineralization Description:** Most uranium occurrences are in subvolcanic rhyolite intrusions close to the contact with granite controlled by the intersection of steep, NE-SW oriented fracture zones with the NNW-SSE trending, 65°W dipping Contact fault.
- ✓ **Controls:** The contact of rhyolite intrusions with granite controlled by the intersection of NE fracture zones with the NW fault.
- ✓ **Lithology:** Country rocks include Devonian rhyolitic and andesitic volcanics and clastic sediments intruded by Upper Devonian leucogranite. Intrusive stocks, dikes and/or sills consist of quartz-, granite-, diabase-, diorite-, and gabbro- porphyry, and andesite-basalt.
- ✓ **Tectonics:** Botaburum is located within the volcanic caldera cutted by NW and NE faults.



NON JORC FOREIGN ESTIMATE*

From historic drilling



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Blocks	volume V (m ³)	Density (t/m ³)	Kt	U3O8 (ppm)	Mlbs (U ₃ O ₈)
Total 2b	39643	2.55	101.1	2,060	0.459
Total 3b	18729	2.55	47.8	1,510	0.159
Total 4-1	480980	2.55	1226.5	3,200	8.653
Total 4-2	9735	2.55	24.8	1,270	0.070
Total 4-3	737	2.55	1.9	1,080	0.004
Total 5	34676	2.55	88.4	740	0.144
Total 6	17853	2.55	45.5	1,620	0.163
Total 7	6178	2.55	15.8	1,310	0.045
Total 8	12981	2.55	33.1	930	0.068
Total within the exploration horizon	621512	2.55	1584.9	2,790	9.853

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HIGH GRADE INTERSECTIONS*

From historical drilling



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Hole ID	From (m)	To (m)	Width (m)	U3O8 (ppm)
162	28.75	33.65	4.9	7,500
16	32.15	38.1	5.95	6,990
1461	406	409	3.60	6,300
69	2.7	47.65	44.95	6,260
120	0	18.70	18.70	5,940
106	0	37.50	37.5	5,870
1450	452	482	30.75	5,850
48	15	44.35	29.35	5,010
98	61.15	70.2	9.05	4,650
38	13.85	39.5	25.65	4,470
105	0	13.25	13.25	4,360
71	3.6	35.15	31.55	4,200
104	0	13.45	13.45	4,050
72	36.5	40.55	4.05	3,860
121	0	52.5	52.5	3,700

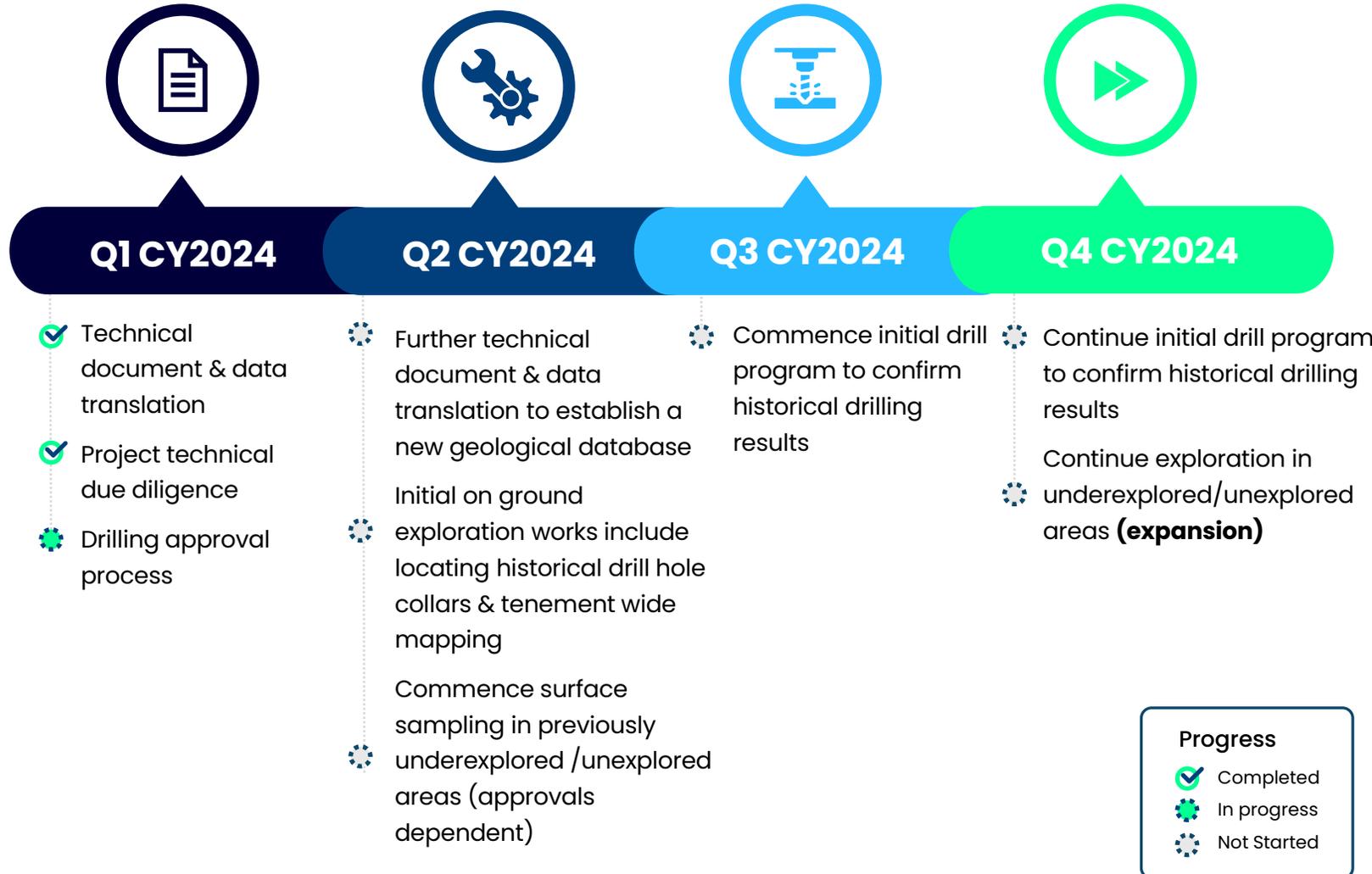
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EXPLORATION PROGRAM 2024

Kazakhstan



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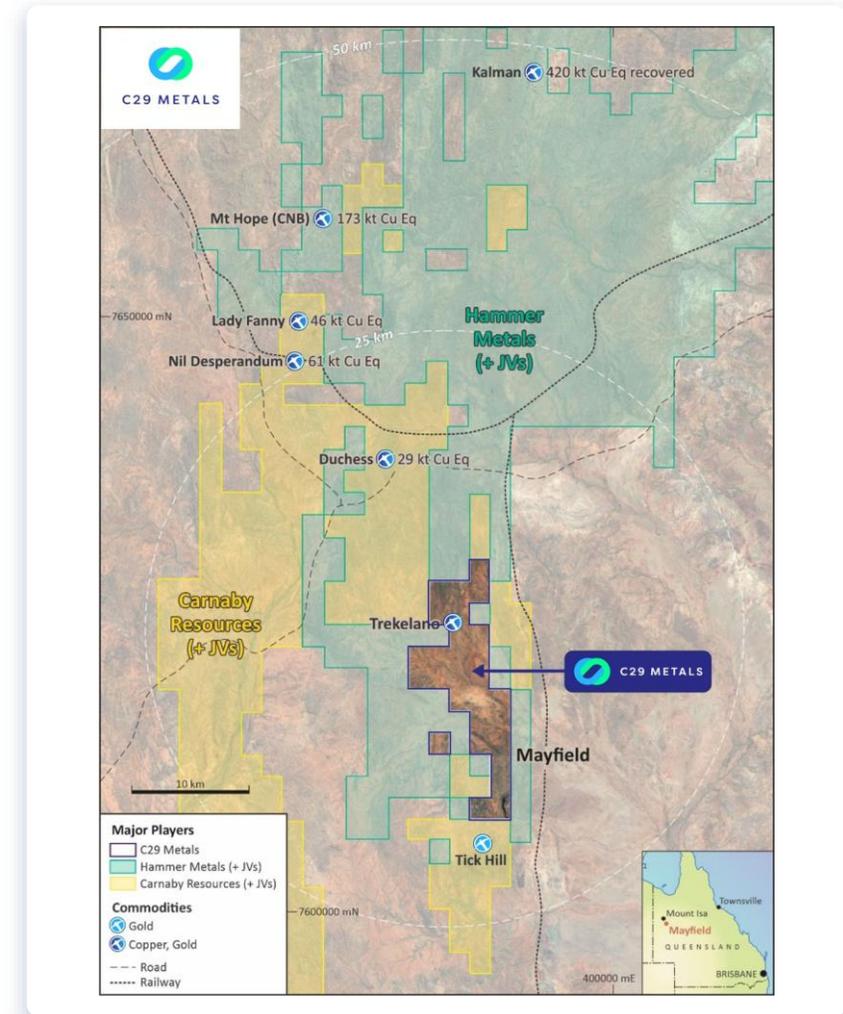
“With initial works commencing immediately & first drilling planned to commence during Q3 CY24, we aim to rapidly advance & grow the foreign estimate.”

Shannon Green, Managing Director

MAYFIELD CU-AU PROJECT, QUEENSLAND

Near significant historical producers

- ✓ **Active exploration hotspot**, with significant resources being announced, and drilling ongoing:
 - **Hammer Metals** – Kalman (500kT Cu Metal @ 1.3% CuEq)¹
 - **Carnaby Resources** – Greater Duchess (315kT Cu Metal @ 1.4% CuEq)²
- ✓ **Modern exploration techniques** are making new discoveries, typically heavily supported by chargeability responses from Induced Polarisation (IP) Geophysical surveys, backed by drilling.
- ✓ **Extensive ground gravity survey** conducted in Q4 2022, C29 conducted an which delivered multiple targets coincident with regional magnetic, geochemical and structural anomalies.
- ✓ **IP on section lines to cover targets identified by this work In Q1 2023** and extended the program after reviewing initial results while conducting the survey.
- ✓ **Extended IP Survey confirmed over 15 valid targets** across Mayfield tenure; open in multiple directions.



1 - 1 KALMAN RESOURCE UPGRADE ASX:HMX 8 May 2023

2 - GREATER DUCHESS PROJECT MAIDEN INTERIM MINERAL RESOURCE ASX:CNB 27 October 2023

MAYFIELD HISTORIC WORK LIMITED & SHALLOW



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Near significant historical producers

- ✓ **Very close proximity** to both the to significant projects:
 - Trekelano copper mine (within the tenure, excised) which operated from 1906–1943 and again from 2006–2009; **producing 59,000 tonnes of Copper at 2.3%, 44,000 oz Gold.**¹
 - Tick Hill gold mine (1.6km south) which produced **511,000 oz of gold at 22.5 g/t** from 1991 to 1995, making it one of Australia's most profitable gold mining operations.¹
- ✓ Delta Gold carried out exploration in early 1990s searching for repetitions of the **ultra-high grade gold mine at Tick Hill.**¹
- ✓ Historic geochemical sets generated **significant anomalies** including at Trekelano South, Clarries, Maiden Creek, Junction, and Thiess Dam.¹
- ✓ **Very limited, shallow (<108m max depth) RC drilling** was undertaken at Clarries and Maiden Creek; best results included:
 - **4m at 2.1 Cu%** from 25m (within 21m @ 0.57% Cu from 8m).¹
 - **16m @ 2.2% Zn**, 0.15% Pb, 0.11% Cu from 92m to EOH respectively.¹



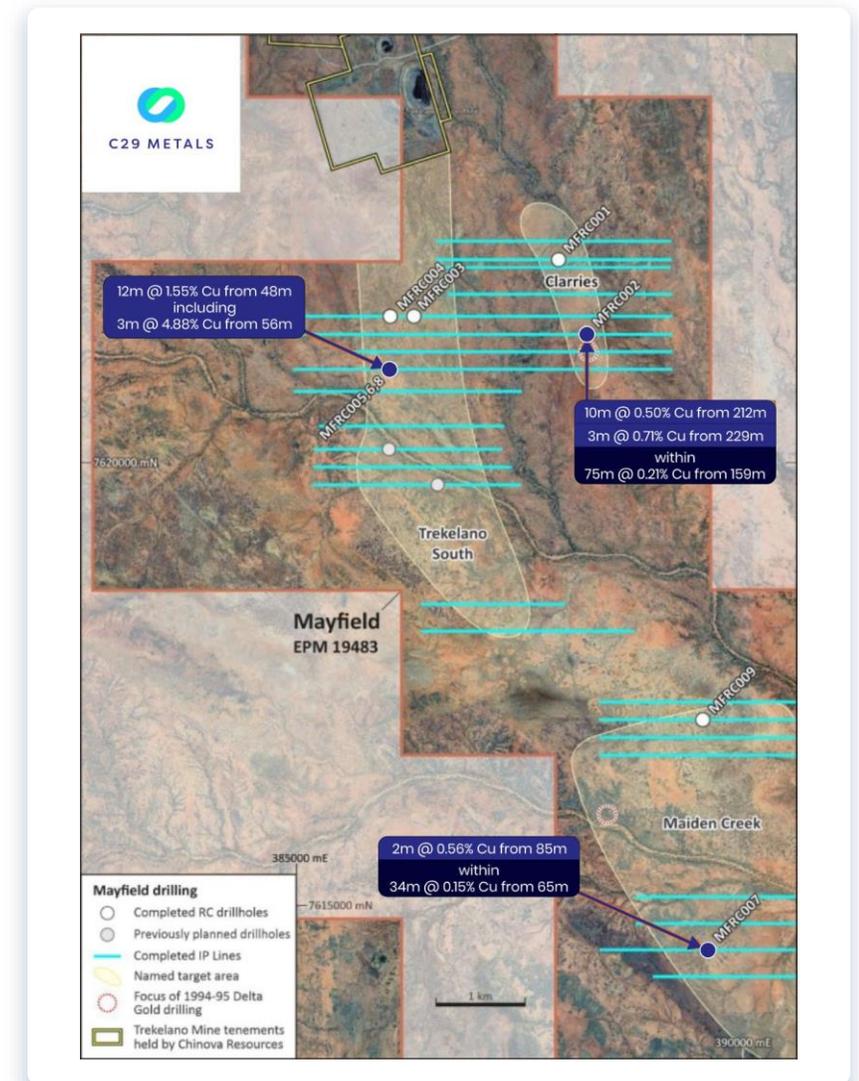
¹ – Mayfield Copper Drilling Presentation ASX:C29 29 November 2024

MAYFIELD: MAIDEN DRILLING PROGRAM

Near significant historical producers

- ✓ **Highly positive results** from the Company's maiden Reverse Circulation (RC) drill program at Mayfield Copper-Gold Project were very positive.¹
- ✓ **Best results included:**
 - **12m @ 1.55% Cu, 0.17ppm Au from 48m, including 3m @ 4.88% Cu and 0.40ppm Au from 56m (MFRC008).**¹
 - 10m @ 0.50% Cu from 212m, and 3m @ 0.71% Cu from 229m (MFRC002); (within wider low-grade intercept of 75m @ 0.21% Cu from 159m)¹
 - 2m @ 0.56% Cu from 85m (MFRC007); (within wider low-grade intercept of 34m @ 0.15% Cu from 65m)¹
- ✓ **Discovery of wide copper-gold intervals** in three separate settings at Mayfield is considered an excellent outcome in respect of initial drill testing of potentially large mineralising systems with likely extensive extent.¹
- ✓ **All results are open up and down-dip, and along strike.**
 - Anomalous gold (to 0.61 ppm Au max) associated with all copper.¹

¹ - Initial Results from Mayfield Drilling Announcement ASX:C29 28 February 2024





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CONTACT

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TERMS OF ACQUISITION



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The consideration under the Agreement is comprised of (subject to shareholder approval):

- (a) \$1,500,000 worth of shares to the shareholders of CA Metals (or their nominees) at completion of the Agreement;
 - (b) \$1,500,000 worth of shares to the shareholders of Ulytau Resources (or their nominees) at completion of the Agreement;
and
 - (c) \$1,000,000 worth of shares to the shareholders of Ulytau Resources (or their nominees) upon the Company announcing a JORC Compliant Inferred Resource of 3,000,000 Tonnes @ 0.2% U308 on the Ulytau Project,
- (together, the Consideration Securities).

The number of Consideration Securities to be issued will be determined based on a deemed issue price of the 20-day VWAP of the Company's shares as traded on ASX prior to the date of the announcement of the JORC compliant resource.

All the Consideration Securities have a floor price of \$0.07 each.

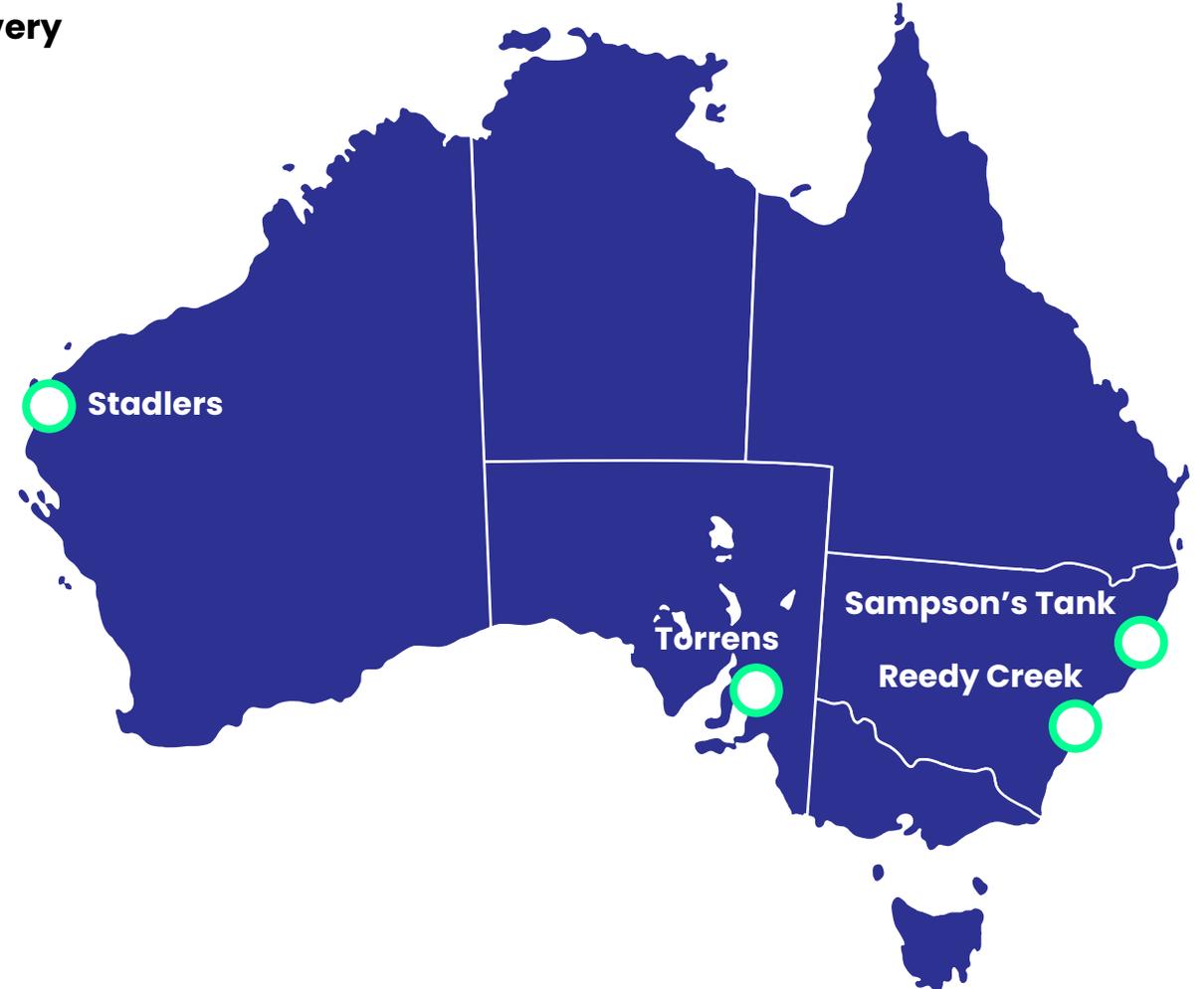
Completion of the Agreement is subject to the Company obtaining shareholder approval for the issue of the Consideration Securities, which the Company intends to seek at its next general meeting.

C29: OTHER PROJECTS



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- ✓ **Sampson's Tank (Cu), NSW – 100%**
Located in an **emerging Copper hot spot** within highly mineralised Lachlan Fold Belt, 20kms from Helix Resources **Collerina Discovery** and Locksley Resources **Tottenham Copper** resource
Work Completed: VTEM Survey, IP Survey, Geochemistry
- ✓ **Stadlers (Cu-Au), WA – 100%**
Ultra high-grade rock chips up-to **~45% Cu and 9.5 g/t Au**
Work Completed: Tenure wide Geochemistry, Aeromag
- ✓ **Torrens (Cu) Projects, SA – 100%**
Located within world-class Olympic Dam IOCG domain
- ✓ **Reedy Creek (Cu-Au-Zn-Pb), NSW – 100%**
Located in highly mineralised Lachlan Fold Belt



Details of Non-JORC Foreign Estimates in relation to ASX LR Chapter 5

Sections 5.10 to 5.12: *Requirements applicable to reports of historical estimates and foreign estimates of mineralisation for material mining projects*

SCHEDULE 1

Cautionary Statement – Foreign Estimates

The foreign estimate is not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource Estimate in accordance with JORC Code 2012. It is uncertain that following further exploration work that the foreign estimate will be able to be reported as a Mineral Resource Estimate within the JORC Code 2012.

The foreign estimate was derived from the Exploration and “historic estimate” calculation REPORT ON RESULTS on the uranium deposit of “Jusandalin” Volume 1 and Volume 2 dated 1991 and authored by G. A. Savchenko and A. F. Yanikin. Kazakhstan’s mineralisation reporting were always stated as “reserves” and classified according to the A+B+C1+C2 or “alphabetical” classification, which was derived from the Russian system and is still applied throughout many countries in southeast Europe and west Asia. The reserves had to be approved by the official Commission for Ore Reserves. The A, B, C1 and C2 categories reflect the levels of confidence in the actual tonnage exploited from a reserve, with confidence levels being – 95%, 80%, 70% and 35% respectively. Henley (2004) and others have evaluated the alphabetical classification system with respect to the compliant codes in Canada and Australia and concluded that A+B is comparable to “measured”, C1 to “indicated” and C2 to “inferred” in internationally acceptable codes for reporting resources. However, any comparisons to codes in Canada and Australia are only an approximation, and cannot be considered as equivalents. C29 has not reported the foreign estimate using the Russian system or any of its categories.

C29 is not treating the foreign estimate as a Mineral Resource estimate or Ore Reserve and considers the foreign estimate to represent an exploration project that requires verification. The foreign estimate is considered to be a useful guide to exploration but the Company is not treating the foreign estimate as a Mineral Resource estimate or Ore Reserve as defined by the JORC Code 2012. The Company has not had access to the original hard copy drill data, geology logs and assay data, drill core or core photographs; descriptions of sampling, sample preparation or analytical methodology; quality control data; core recovery data; downhole or collar survey data; or sample security information. The foreign estimate was based on the results of core drilling and underground sampling completed by the “Yuzhnyi polimetallicheskiy kombinat” “Yuzhpolymetal” between 1982–1991. It was estimated using the polygonal method assuming an underground mining scenario and prevailing metal prices at the time. To verify the foreign estimate as a Mineral Resource Estimate in accordance with Appendix 5A (JORC Code 2012), the Company intends to perform geological mapping, geophysical surveys and core drilling. An initial core drilling programme is planned for 2024 to verify the presence and grade of mineralisation, and the results will be used to plan additional exploration programs to facilitate future a mineral Resource Estimate in accordance with the JORC Code 2012, if warranted.

Competent Person Statement – Foreign Estimates

The information in this report that relates to Non-JORC foreign estimates is based on information reviewed and compiled by Mr Geoff Reed, a Competent Person who is a Member of the Australian Institute of Geoscientists MAIG(#7406) and a Member of the Australian Institute of Mining and Metallurgy MAusIMM (CP) (#205422). The information in this announcement provided under Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Ulytau Deposit.

Mr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Reed consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The Competent Person is not aware of any new information or data that materially affects the information contained in the above sources or the data contained in this announcement.

SCHEDULE 1



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<p>5.10 - An entity reporting historical estimates or historic estimates of mineralisation in relation to a material mining project to the public is not required to comply with rule 5.6 (The JORC Code) provided the entity complies with rules 5.12, 5.13 and 5.14.</p>	<p>For the Non-JORC foreign estimate included in this market release, C29 is not required to comply with Listing Rule 5.6 (JORC Code) as all relevant and requested disclosures are stated in this announcement and tabulated below. The Company complies with 5.12, 5.13 and 5.14 requirements for statement of Non-JORC foreign estimates, as tabled below.</p>
<p>5.11- An entity must not include historical estimates or historic estimates (other than qualifying historic estimates) of mineralisation in an economic analysis (including a scoping study, preliminary feasibility study, or a feasibility study) of the entity's mineral resources and ore reserves holdings.</p>	<p>C29 is not applying any economic analysis or commentary to the foreign estimate in this market release.</p>
<p>5.12 - Subject to rule 5.13, an entity reporting historical estimates or foreign estimates of mineralisation in relation to a material mining project must include all of the following information in a market announcement and give it to ASX for release to the market.</p>	
<p>5.12.1 - The source and date of the historical estimates or foreign estimates.</p>	<p>Primary Source</p> <p>The foreign estimate is derived from the "Exploration and "historic estimate" calculation REPORT ON RESULTS on the uranium deposit of "Jusandalin" Volume 1 and Volume 2 dated 1991 and authored by G. A. Savchenko and A. F. Yanikin.</p> <p>A copy of the relevant extracts of this report which relate to the information in this announcement can be accessed on the Company's website at:</p> <p>https://c29metals.com.au/wp-content/uploads/2024/03/Volume-1-Exploration-and-historic-estimate-calculation-REPORT-ON-RESULTS-on-the-uranium-deposit-of-Jusandalin-mod.pdf</p> <p>https://c29metals.com.au/wp-content/uploads/2024/03/Volume-2-Exploration-and-historic-estimate-calculation-REPORT-ON-RESULTS-on-the-uranium-deposit-of-Jusandalin-mod.pdf</p> <p>Secondary Sources</p> <p>A Secondary Source are reports by "Yuzhnyi polimetallicheskiy kombinat" "Yuzhpolymetal" between 1982-1991. The extent of these reports are unknown. The foreign estimate has not relied on these reports and these reports do not form the basis of the foreign estimate. The Competent person has not relied on these reports. These reports are part of the next step for C29.</p>
<p>5.12.2 - Whether the historical estimates or foreign estimates use categories of mineralisation other than those defined in Appendix 5A (JORC Code) and if so, an explanation of the differences.</p>	<p>The foreign estimates are not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to classify the foreign estimates as a Mineral Resource Estimate in accordance with JORC Code 2012. Reference to the category of mineralisation at the time was different to the current JORC Code 2012. The Estimates were made prior to the JORC Code 2012 reporting guidelines being formulated and may not conform to the requirements in the JORC Code 2012. Kazakhstan's mineralisation reporting were always stated as "reserves" and classified according to the A+B+C1+C2 or "alphabetical" classification, which was derived from the Russian system and is still applied throughout many countries in southeast Europe and west Asia. The reserves had to be approved by the official Commission for Ore Reserves. The A, B, C1 and C2 categories reflect the levels of confidence in the actual tonnage exploited from a reserve, with confidence levels being - 95%, 80%, 70% and 35% respectively. Henley (2004) and others have evaluated the alphabetical classification system with respect to the compliant codes in Canada and Australia and concluded that A+B is comparable to "measured", C1 to "indicated" and C2 to "inferred" in internationally acceptable codes for reporting resources. However, any comparisons to codes in Canada and Australia are only an approximation, and cannot be considered as equivalents.</p>

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<p>5.12.3 - The relevance and materiality of the historical estimates or foreign estimates to the entity.</p>	<p>The foreign estimates for the uranium deposit are relevant and material to C29's ongoing exploration efforts at Ulytau Deposit, as it pertains to a project that could potentially be economically viable for the Company. This data is relevant to future exploration efforts of the Company.</p>
<p>5.12.4 - The reliability of the historical estimates or foreign estimates, including by reference to any of the criteria in Table 1 of Appendix 5A (JORC Code) which are relevant to understanding the reliability of the historical estimates or foreign estimates.</p>	<p>The foreign estimates are not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to classify the foreign estimates as a Mineral Resource Estimate in accordance with JORC Code 2012. Reference to the category of mineralisation at the time was different to the current JORC Code 2012. The Estimates were made prior to the JORC Code 2012 reporting guidelines being formulated and may not conform to the requirements in the JORC Code 2012.</p> <p>C29 is not treating the foreign estimate as a Mineral Resource Estimate or Ore Reserve and considers the foreign estimate to represent an exploration project that requires verification. However, nothing has come to the attention of the Company or the Competent Person that causes it to question the accuracy or reliability of the foreign estimate and it is on this basis that the Company and Competent Person consider the foreign estimate to be reliable. However, the Company and Competent Person has not independently validated the foreign estimate and therefore is not to be regarded as reporting, adopting or endorsing the foreign estimate. It is possible that following evaluation and/or further exploration work the currently reported foreign estimate may materially change and hence will need to be reported afresh under and in accordance with the JORC Code 2012.</p>
<p>5.12.5 - To the extent known, a summary of the work programs on which the historical estimates or foreign estimates are based and a summary of the key assumptions, mining and processing parameters and methods used to prepare the historical estimates or foreign estimates.</p>	<p>To the extent known to the Company, the historic reports indicate the following drilling has occurred on the property and make up the historical estimate: "Yuzhpolymental"., 1982-1991, drilled 168 known number of diamond drill holes for 23,117 number of meters.</p> <p>"Yuzhpolymental"., 1982-1991, also drilled unknown number of exploration diamond drill holes for an unknown number of meters.</p>
<p>5.12.6 - Any more recent estimates or data relevant to the reported mineralisation available to the entity.</p>	<p>To the extent known to the Company, historic reports indicate no follow up drilling has occurred on the property since the historic estimate</p>
<p>5.12.7 - The evaluation and/or exploration work that needs to be completed to verify the historical estimates or foreign estimates as mineral resources or ore reserves in accordance with Appendix 5A (JORC Code)</p>	<p>Initial geological field work will include identification of historic drill collars, field mapping and further technical document & data translation to establish a new geological database. C29 is attempting to source and review historical reports, core material and information that is also required to verify further the foreign estimates and report the estimate as a Mineral Resource Estimate in accordance with the JORC Code 2012. It is uncertain that following further exploration work that the foreign estimate will be able to be reported as Mineral Resource Estimate within the JORC Code 2012.</p>

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<p>5.12.8 – The proposed timing of any evaluation and/or exploration work that the entity intends to undertake and a comment on how the entity intends to fund that work.</p>	<p>C29 is currently in the process of sourcing data. C29 is an ASX-listed Company and will fund exploration work in compliance with listing rules, its Constitution, market conditions and appropriate shareholder approval.</p>
<p>5.12.9 – A cautionary statement proximate to, and with equal prominence as, the reported historical estimates or foreign estimates stating that: the estimates are historical estimates or foreign estimates and are not reported in accordance with the JORC Code; a competent person has not done sufficient work to classify the historical estimates or foreign estimates as mineral resources or ore reserves in accordance with the JORC Code; and it is uncertain that following evaluation and/or further exploration work that the historical estimates or foreign estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code</p>	<p>The following cautionary statement has been inserted in the report proximal to mention of foreign resource:</p> <p>“The foreign estimates are not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to classify the foreign estimates as a Mineral Resource Estimate in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as Mineral Resources in accordance with the JORC Code 2012.”</p>
<p>5.12.10 – A statement by a named competent person or persons that the information in the market announcement provided under rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the material mining project. The statement must include the information referred to in rule 5.22(b) and (c).</p>	<p>Mr Geoff Reed is a consulting geologist to C29 and is the Competent Person for this report. The following statement has been included in the Competent Person section: “The information in this report that relates to Non-JORC foreign estimate is based on information reviewed and compiled by Mr Geoff Reed, a Competent Person who is a Member of the Australian Institute of Geoscientists MAIG (#7406) and a Member of the Australian Institute of Mining and Metallurgy MAusIMM (CP) (#205422). The information in this announcement provided under ASX Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Ulytau Deposit. Mr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Reed consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The Competent Person is not aware of any new information or data that materially affects the information contained in the above sources or the data contained in this announcement.”</p>

SCHEDULE 2

In compliance with Question 36 of the ASX “Mining Reporting Rules for Entities: Frequently ASX Questions” (**FAQs**) for “ASX Listing Rules Guidance Note 31” the following information is provided in relation to the information contained in this Announcement in respect of the foreign exploration results for the Ulytau Uranium Project.

The items below address compliance with Question 36 of the FAQs in addition to any relevant items already presented in other portions of this Presentation.

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Cautionary Statement – Foreign Exploration Results

The foreign exploration results are not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to disclose the foreign exploration results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or further exploration work that the confidence in the prior reported foreign exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the foreign exploration results, but the Company has not independently validated the foreign exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results

Competent Person Statement – Foreign Exploration Results

The information in this report that relates to foreign Exploration Results for the Ulytau Project is based on information reviewed and compiled by Mr Geoff Reed, a Competent Person who is a Member of the Australian Institute of Geoscientists MAIG (#7406) and a Member of the Australian Institute of Mining and Metallurgy MAusIMM (CP) (#205422). The information in this announcement is an accurate representation of the available data and studies for the Ulytau Deposit.

Mr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Reed consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The Competent Person is not aware of any new information or data that materially affects the information contained in the above sources or the data contained in this announcement.

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Source and Date	<p>Primary Source The foreign exploration results are derived from the Exploration and historic estimate calculation REPORT ON RESULTS on the uranium deposit of “Jusandalin” Volume 1 and Volume 2 dated 1991 and authored by G. A. Savchenko and A. F. Yanikin. A copy of the relevant extracts of this report which relate to the information in this announcement can be accessed on the Company’s website at [insert].</p> <p>Secondary Sources A Secondary Source are reports by “Yuzhnyi polimetallicheskiy kombinat” “Yuzhpolymetal” between 1982-1991. The extent of these reports are unknown. The foreign estimate has not relied on these reports and these reports do not form the basis of the foreign estimate. The Competent person has not relied on these reports. These reports are part of the next step for C29.</p>
JORC Code 2012	<p>The foreign exploration results are not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to disclose the foreign exploration results in accordance with JORC Code 2012.</p>
Reliability of Estimates	<p>The foreign exploration results for the uranium deposit are however relevant and material to C29’s ongoing exploration efforts at Ulytau Deposit, as it pertains to a project that could potentially be economically viable for the Company. This data is relevant to future exploration efforts of the Company. Nothing has come to the attention of the Company or the Competent Person that causes it to question the accuracy or reliability of the foreign exploration results and it is on this basis that the Company and Competent Person considers the foreign exploration results to be reliable. However, the Company and the Competent Person have not independently validated the foreign exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results. It is possible that following evaluation and/or further exploration work the confidence in the foreign exploration results may be reduced when reported under the JORC Code 2012.</p>
Work Programs and Key Assumptions	<p>To the extent known to the Company, the historic reports indicate the following drilling has occurred on the property and make up the foreign estimate: “Yuzhpolymetal”., 1982-1991, drilled 168 known number of diamond drill holes for 23,117 number of meters. “Yuzhpolymetal”., 1982-1991, also drilled unknown number of exploration diamond drill holes for an unknown number of meters.</p>
Recent Data	<p>To the extent known to the Company, historic reports indicate no follow up drilling has occurred on the property since the foreign estimate.</p>
Future Evaluation and Exploration Work	<p>Initial geological field work will include identification of historic drill collars, field mapping and further technical document & data translation to establish a new geological database. C29 is attempting to source and review historical reports, core material and information that is also required to verify further the foreign estimates and report the estimate as a Mineral Resource Estimate in accordance with the JORC Code 2012. It is uncertain that following further exploration work that the foreign estimate will be able to be reported as mineral resources within the JORC Code 2012. C29 is an ASX-listed Company and will fund exploration work in compliance with listing rules, its Constitution, market conditions and appropriate shareholder approval.</p>
Cautionary Statement	<p>The following cautionary statement has been inserted proximal to mention of foreign estimate:</p> <p>“The foreign exploration results are not reported in accordance with the JORC code 2012. A competent person has not done sufficient work to disclosure the foreign exploration results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or further exploration work that the confidence in the prior reported foreign exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the foreign exploration results, but the Company has not independently validated the foreign exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results”</p>
Competent Person Statement	<p>Geoffrey Reed is a consulting geologist to C29 and is the Competent Person for this report. The following statement has been included in the Competent Person section: “The information in this report that relates to foreign Exploration Results is based on information reviewed and compiled by Mr Geoff Reed, a Competent Person who is a Member of the Australian Institute of Geoscientists MAIG (#7406) and a Member of the Australian Institute of Mining and Metallurgy MAusIMM (CP) (#205422). The information in this announcement is an accurate representation of the available data and studies for the Ulytau Deposit.”</p>